

Staff Report

Regular Board Meeting

TO: Governing Board Members

FROM: General Manager/CEO

SUBJECT: Consider approval of Investment Transaction Report for Month Ended August 31, 2021

RECOMMENDATION

Staff recommends that the Board of Directors (Board) approve the attached Investment Transaction Report for the month ended August 31, 2021.

BACKGROUND / ANALYSIS

California Government Code §53607 requires the CFO / Treasurer of a public agency to submit a monthly investment transaction report to the Board when the Board has delegated to the CFO/Treasurer the authority to invest, reinvest, sell, or exchange securities held in the Agency's investment portfolio.

During August the District had \$6.07 million in funds invested with LAIF, and \$5.9 million invested with Citizens Business Bank Wealth Management (CBB). There were no deposits into, or withdrawals from LAIF during the month, and one Fannie Mae bond with a face value of \$300,000 matured with CBB – those funds were not reinvested as of the end of August.

Attached hereto, for the Board's review, is the August LAIF Statement a summary of investment activity in the CBB account for the month ended August 31, 2021.

AGENCY GOALS AND OBJECTIVES

- II - Maintain a Commitment To Sustainability, Transparency, and Accountability
 - A. Practice Transparent and Accountable Fiscal Management

REVIEW BY OTHERS

This agenda item has been reviewed by the Finance Department.

FISCAL IMPACT

There is no fiscal impact associated with this agenda item.

Recommended by:



John Mura
General Manager/CEO

Respectfully submitted:



Brian Tompkins
Chief Financial Officer

ATTACHMENTS

Investment Transaction Report for Month Ended August 31, 2021