

FINANCIAL STATEMENTS MONTHLY REVIEW

MONTH ENDING MARCH 31, 2025

EAST VALLEY WATER DISTRICT

The following is a highlight summary of the District's financial results as of March 31, 2025. Please note all values presented are in millions (unless otherwise noted).

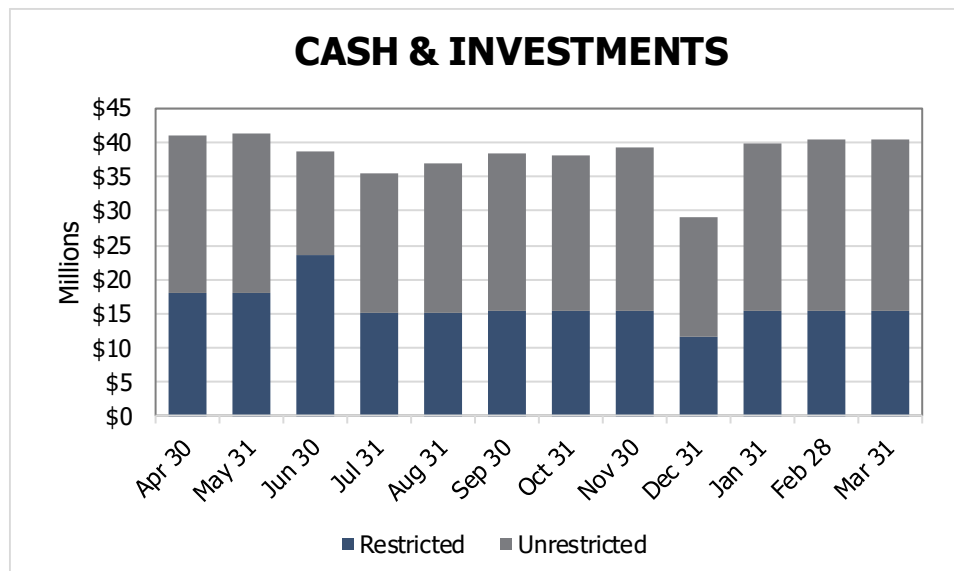
Statement of Net Position

Total assets at March 31, 2025 are \$398.99 million.

CLASSIFICATION	WATER	WASTEWATER	RECLAMATION	DISTRICT TOTAL
Cash and Investments	\$ 23.37	\$ 10.39	\$ 6.66	\$ 40.42
Utility Plant, Net	109.50	27.88	176.05	313.43
Other Assets	32.45	6.02	6.67	45.14
Current Liabilities	5.91	0.23	0.49	6.63
Long Term Liabilities	46.27	11.16	177.94	235.37
Beginning Net Position	104.07	30.90	9.59	144.56
Change in Equity	8.30	1.68	1.36	11.34
TOTAL NET	\$ 112.37	\$ 32.58	\$ 10.95	\$ 155.90

Cash and Investments

Cash and Investments are \$40.42 million for the month of March, a decrease of \$160 thousand from the prior month. In March, the District paid \$619 thousand for Pay Application 1 of the MBR Treatment Train 5 addition at SNRC and \$429 thousand in interest payments on the 2020 Bond Debt. The District's Due from Other Governments includes receivables from SBVMWD bringing the ending balance as of March 31, 2025 to \$4.4 million.



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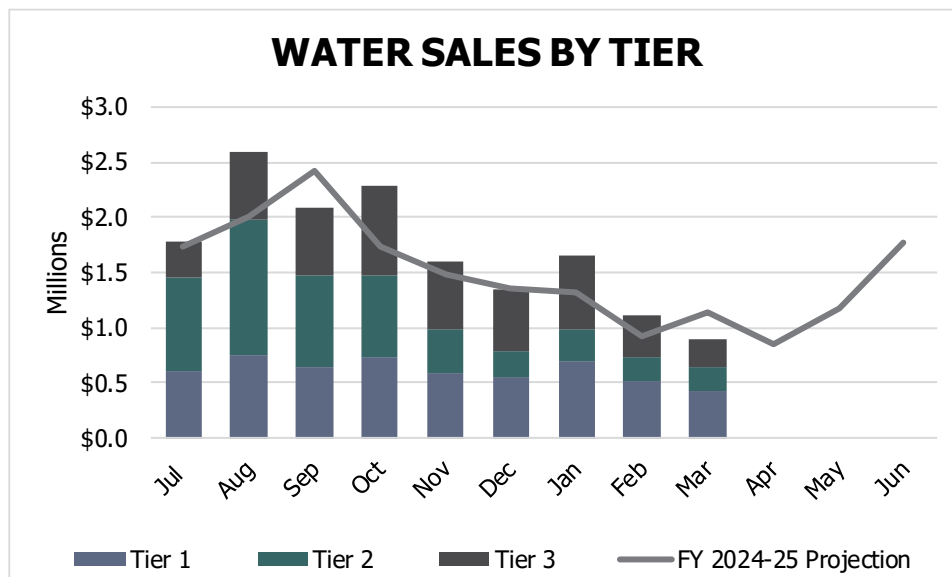
Statement of Revenues & Expenses

Total Revenues & Expenses through March 31, 2025 are summarized below (in millions):

	WATER	WASTEWATER	RECLAMATION	DISTRICT TOTAL
Revenue	\$ 26.98	\$ 6.05	\$ 11.70	\$ 44.73
Expense	18.68	4.37	10.34	33.39

Water Sales by Tier

Water Sales for the month ending March 31, 2025 were \$898 thousand; \$235 thousand under staff projections for the month and \$1.23 million over projections year-to-date.



For a more detailed presentation, operating results are presented in three ways on pages 2 through 6 of the attached financial statements for the period ending March 31, 2025.




First is a one-page summary with monthly and year-to-date totals for revenue and expenses, presented by Expense Category. Second is a one-page summary with monthly and year-to-date totals for Revenues and Expense by Program. Third is a Budget-to-Actual presentation of program expense detail.





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EAST VALLEY WATER DISTRICT

Water Sales by Customer Class




The table below shows the District's water sales for the month of March 2025 by customer class. The following icons are to complement the graph below:  positive change,  no change,  negative change when comparing actuals versus projections.

CUSTOMER CLASS	ACTUAL	PROJECTION	\$ VARIANCE	% VARIANCE
Residential	\$ 580,313	\$ 654,000	 \$ (73,687)	-11%
Multi-Family	209,323	305,000	 (95,677)	-31%
Commercial	-	108,000	 (108,000)	-100%
Irrigation	108,663	66,000	 42,663	65%
TOTAL	\$ 898,299	\$ 1,133,000	\$ (234,701)	-21%

The following table displays customer class by tier for the month of March 2025:

CUSTOMER CLASS	TIER	ACTUAL	PROJECTION	\$ VARIANCE	% VARIANCE
Residential	Tier 1	\$ 300,132	\$ 401,000	 \$ (100,868)	-25%
Residential	Tier 2	163,868	125,000	 38,868	31%
Residential	Tier 3	116,313	128,000	 (11,687)	-9%
Multi-Family	Tier 1	118,840	184,000	 (65,160)	-35%
Multi-Family	Tier 2	24,342	35,000	 (10,658)	-30%
Multi-Family	Tier 3	66,141	86,000	 (19,859)	-23%
Commercial	Flat Rate	112,346	108,000	 \$ 4,346	4%
Irrigation	Tier 2	31,890	34,000	 (2,110)	-6%
Irrigation	Tier 3	76,773	32,000	 44,773	140%
TOTAL		\$ 898,299	\$ 1,133,000	\$ (234,701)	-21%

Legend

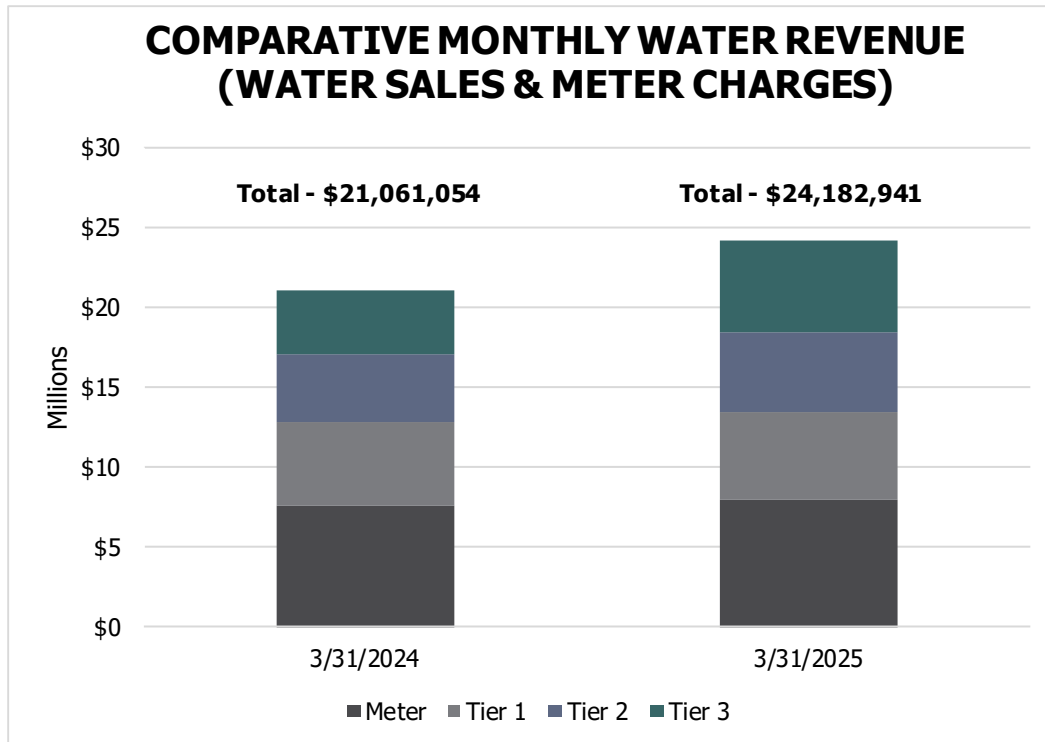
-  - Positive Change in Actuals
-  - Neutral Change in Actuals
-  - Negative Change in Actuals

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The chart below is a comparative illustration of Water Revenue year-to-date compared to last year's Water Revenue year-to-date as of March. As noted in the graph, Water Revenue experienced a significant increase over last year. Water consumption increased 477.76 million gallons (638.7K HCF) compared to March of 2024 and water sales were up \$2.76 million for all three tiers combined.



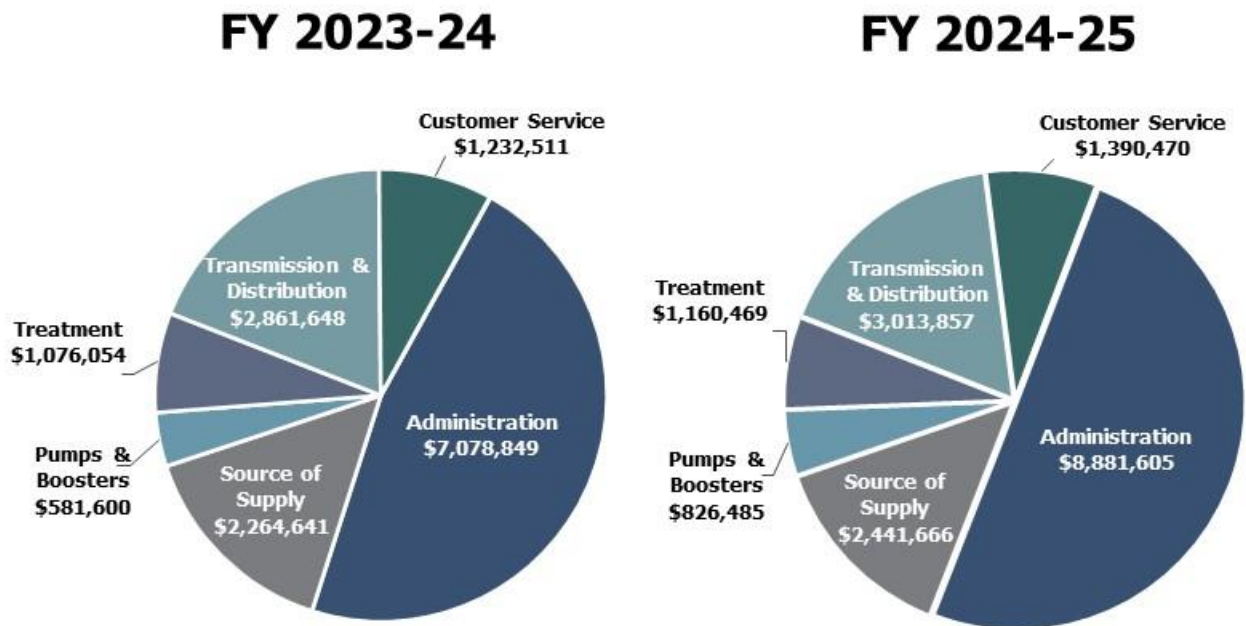
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EAST VALLEY WATER DISTRICT

Water Fund Activities by Cost Center

The graph below provides a year-to-date comparison of the Water Fund operating cost centers for FY 2023-24 and FY 2024-25.



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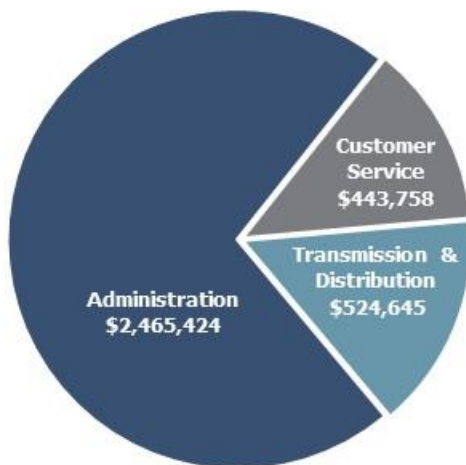
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EAST VALLEY WATER DISTRICT

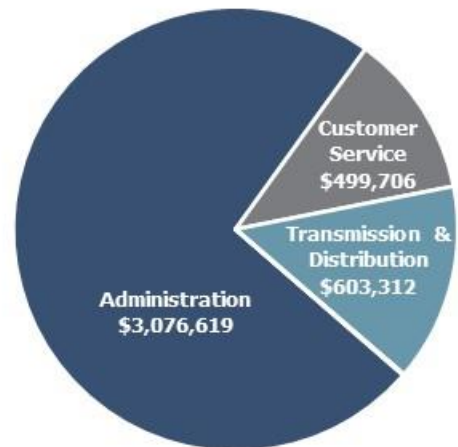
Wastewater Fund Activities by Cost Center

The graph below provides a year-to-date comparison of the Wastewater Fund operating cost centers for FY 2023-24 and FY 2024-25.

FY 2023-24



FY 2024-25



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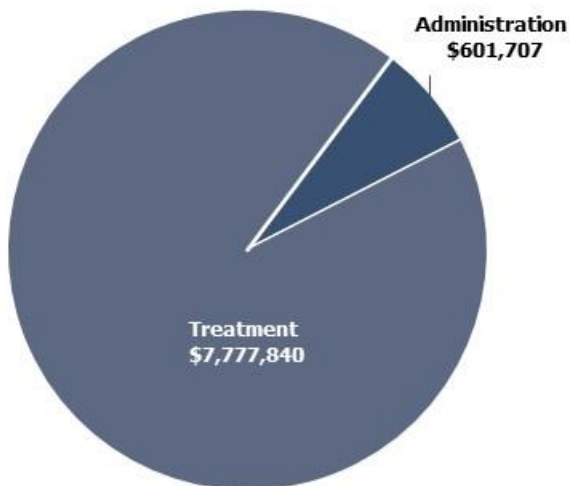
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Water Reclamation Fund Activities by Cost Center

The graph below provides a year-to-date comparison of the Water Reclamation Fund operating cost centers for FY 2023-24 and FY 2024-25.

FY 2023-24



FY 2024-25

