

# FINANCIAL STATEMENTS MONTHLY REVIEW

MONTH ENDING FEBRUARY 28, 2025

EAST VALLEY WATER DISTRICT

The following is a highlight summary of the District's financial results as of February 28, 2025. Please note all values presented are in millions (unless otherwise noted).

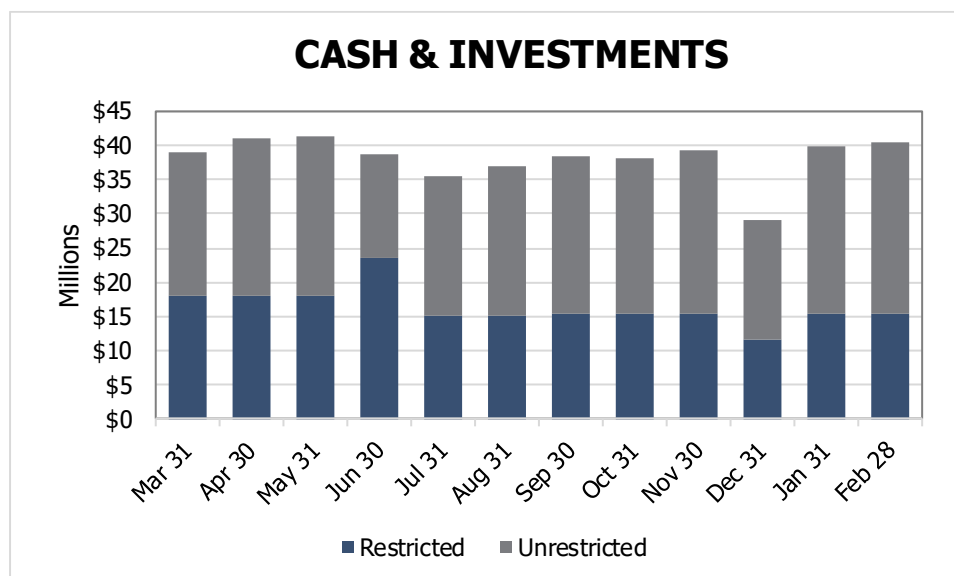
## **Statement of Net Position**

Total assets at February 28, 2025 are \$395.77 million.

CLASSIFICATION	WATER	WASTEWATER	RECLAMATION	DISTRICT TOTAL
Cash and Investments	\$ 22.14	\$ 10.32	\$ 8.12	\$ 40.58
Utility Plant, Net	109.50	27.88	176.05	313.43
Other Assets	30.93	6.02	4.81	41.76
Current Liabilities	3.64	0.23	0.48	4.35
Long Term Liabilities	46.32	11.16	177.94	235.42
Beginning Net Position	104.07	30.90	9.60	144.57
Change in Equity	7.78	1.60	0.95	10.33
<b>TOTAL NET</b>	<b>\$ 111.85</b>	<b>\$ 32.50</b>	<b>\$ 10.55</b>	<b>\$ 154.90</b>

## **Cash and Investments**

Cash and Investments are \$40.58 million for the month of February, an increase of \$745 thousand from the prior month. The District's Due from Other Governments includes receivables from SBVMWD bringing the ending balance as of February 28, 2025 to \$4.1 million.



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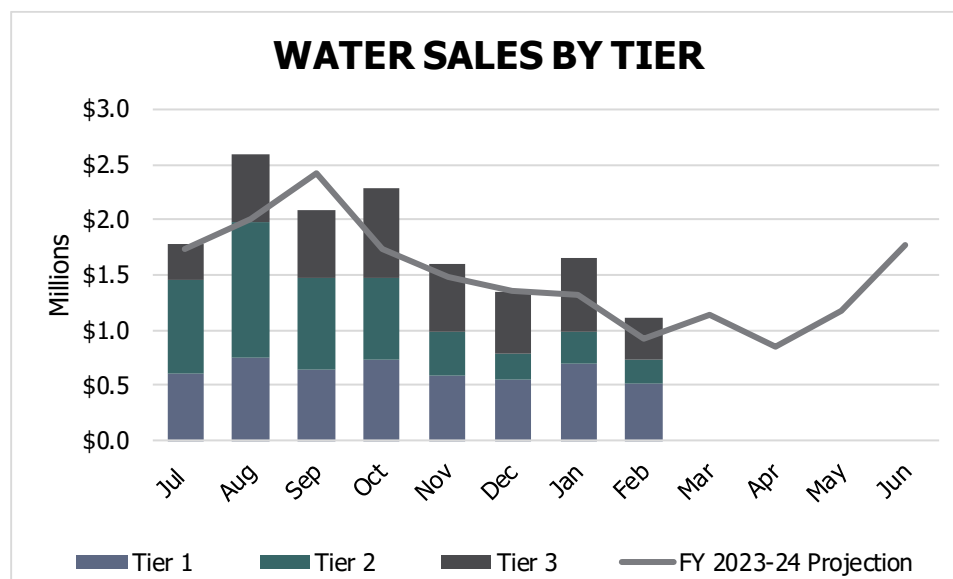
### Statement of Revenues & Expenses

Total Revenues & Expenses through February 28, 2025 are summarized below (in millions):

	WATER	WASTEWATER	RECLAMATION	DISTRICT TOTAL
Revenue	\$ 24.77	\$ 5.46	\$ 10.35	\$ 40.58
Expense	16.99	3.86	9.40	30.25

### Water Sales by Tier

Water Sales for the month ending February 28, 2025 were \$1.1 million; \$191 thousand over staff projections for the month and \$1.46 million over projections year-to-date.



For a more detailed presentation, operating results are presented in three ways on pages 2 through 6 of the attached financial statements for the period ending February 28, 2025.

First is a one-page summary with monthly and year-to-date totals for revenue and expenses, presented by Expense Category. Second is a one-page summary with monthly and year-to-date totals for Revenues and Expense by Program. Third is a Budget-to-Actual presentation of program expense detail.

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## Water Sales by Customer Class

The table below shows the District's water sales for the month of February 2025 by customer class. The following icons are to complement the graph below: ▲ positive change, ■ no change, ▼ negative change when comparing actuals versus projections.

CUSTOMER CLASS	ACTUAL	PROJECTION	\$ VARIANCE	% VARIANCE
Residential	\$ 675,672	\$ 543,000	▲ \$ 132,672	24%
Multi-Family	229,449	252,000	▼ (22,551)	-9%
Commercial	84,986	93,000	▼ (8,014)	-9%
Irrigation	129,741	41,000	▲ 88,741	216%
<b>TOTAL</b>	<b>\$1,119,848</b>	<b>\$ 929,000</b>	<b>\$ 190,848</b>	<b>21%</b>

The following table displays customer class by tier for the month of February 2025:

CUSTOMER CLASS	TIER	ACTUAL	PROJECTION	\$ VARIANCE	% VARIANCE
Residential	Tier 1	\$ 309,315	\$ 333,000	▼ \$ (23,685)	-7%
Residential	Tier 2	158,026	90,000	▲ 68,026	76%
Residential	Tier 3	208,331	120,000	▲ 88,331	74%
Multi-Family	Tier 1	119,817	147,000	▼ (27,183)	-18%
Multi-Family	Tier 2	19,656	24,000	▼ (4,344)	-18%
Multi-Family	Tier 3	89,976	81,000	▲ 8,976	11%
Commercial	Flat Rate	112,346	93,000	▲ \$ 19,346	21%
Irrigation	Tier 2	34,354	18,000	▲ 16,354	91%
Irrigation	Tier 3	95,387	23,000	▲ 72,387	315%
<b>TOTAL</b>		<b>\$ 1,119,848</b>	<b>\$ 929,000</b>	<b>\$ 190,848</b>	<b>21%</b>

### Legend

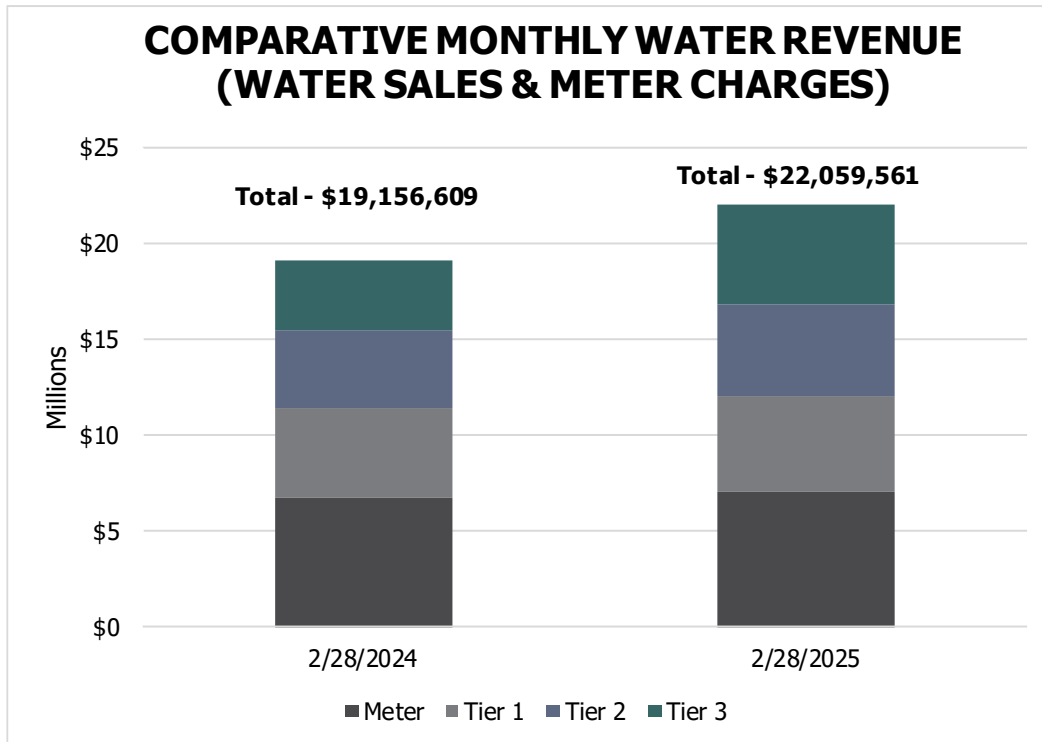
- ▲ - Positive Change in Actuals
- - Neutral Change in Actuals
- ▼ - Negative Change in Actuals

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The chart below is a comparative illustration of Water Revenue year-to-date compared to last year's Water Revenue year-to-date as of February. As noted in the graph, Water Revenue experienced a significant increase over last year. Water consumption increased 485.52 million gallons (649.1K HCF) compared to February of 2024 and water sales were up \$2.60 million for all three tiers combined.



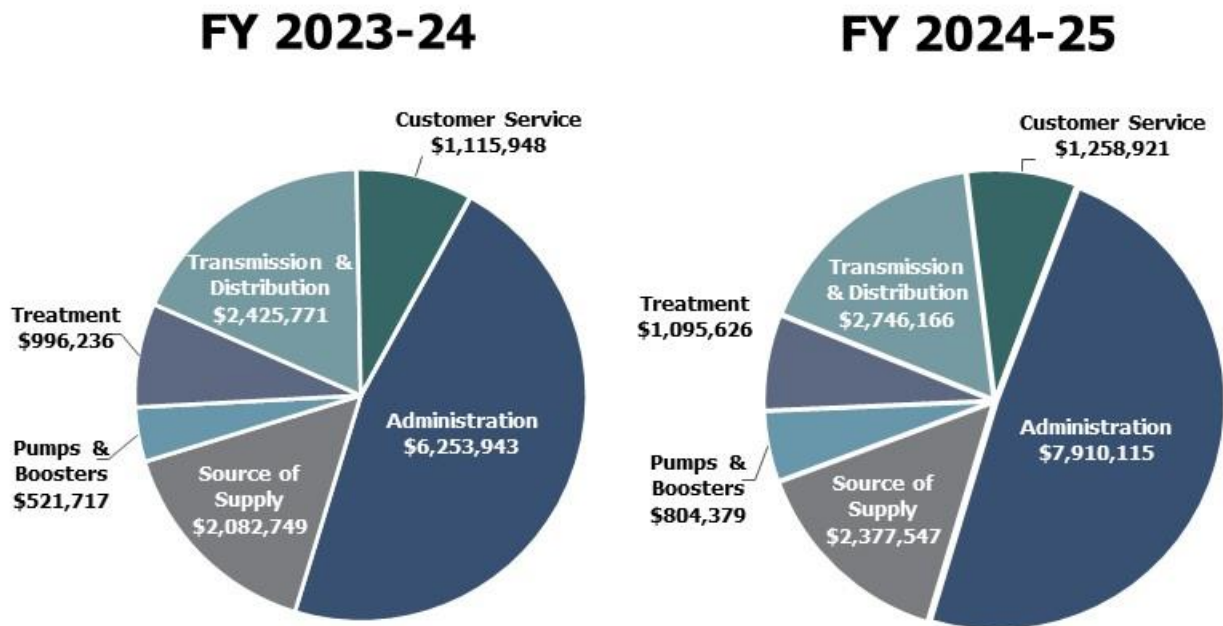
# FINANCIAL STATEMENTS MONTHLY REVIEW

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EAST VALLEY WATER DISTRICT

## Water Fund Activities by Cost Center

The graph below provides a year-to-date comparison of the Water Fund operating cost centers for FY 2023-24 and FY 2024-25.



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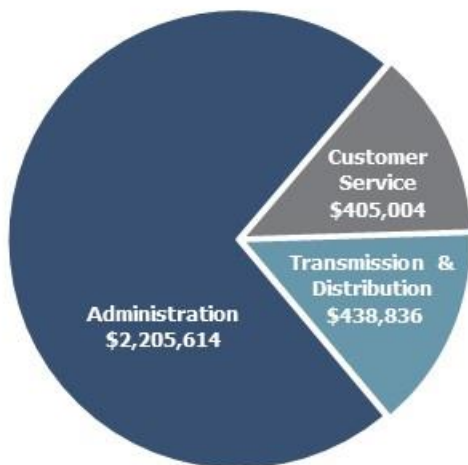
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EAST VALLEY WATER DISTRICT

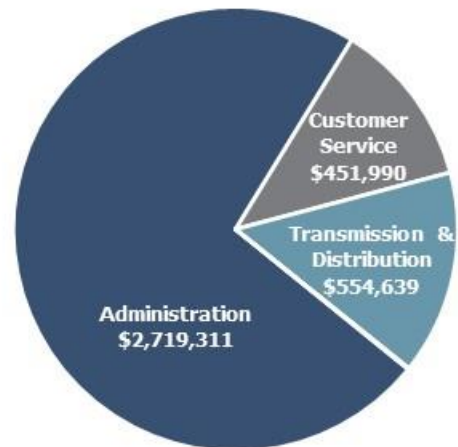
## Wastewater Fund Activities by Cost Center

The graph below provides a year-to-date comparison of the Wastewater Fund operating cost centers for FY 2023-24 and FY 2024-25.

**FY 2023-24**



**FY 2024-25**



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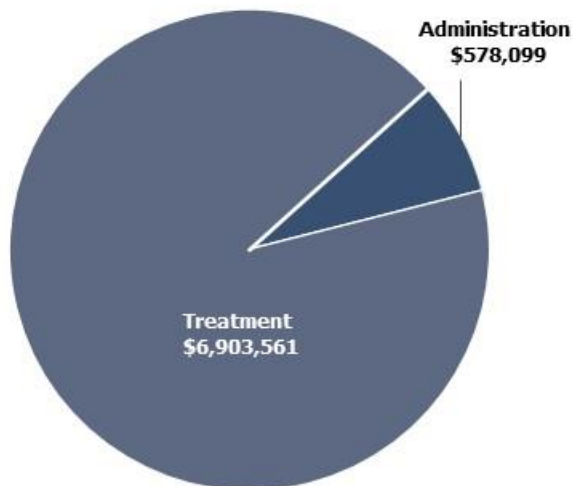
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## Water Reclamation Fund Activities by Cost Center

The graph below provides a year-to-date comparison of the Water Reclamation Fund operating cost centers for FY 2023-24 and FY 2024-25.

### FY 2023-24



### FY 2024-25

