

FINANCIAL STATEMENTS MONTHLY REVIEW

MONTH ENDING JULY 31, 2024

EAST VALLEY WATER DISTRICT

The following is a highlight summary of the District's financial results as of July 31, 2024. Please note all values presented are in millions (unless otherwise noted).

Statement of Net Position

Total assets at July 31, 2024 are \$409.10 million.

CLASSIFICATION	WATER	WASTEWATER	RECLAMATION	DISTRICT TOTAL
Cash and Investments	\$ 24.65	\$ 6.69	\$ 4.16	\$ 35.50
Utility Plant, Net	114.40	29.98	-	144.38
Other Assets	29.48	9.73	191.07	230.28
Current Liabilities	12.03	1.82	8.26	22.11
Long Term Liabilities	46.73	11.23	177.17	235.13
Beginning Net Position	108.97	33.00	9.60	151.57
Change in Equity	0.03	0.02	0.19	0.24
TOTAL NET	\$ 109.00	\$ 33.02	\$ 9.79	\$ 151.81

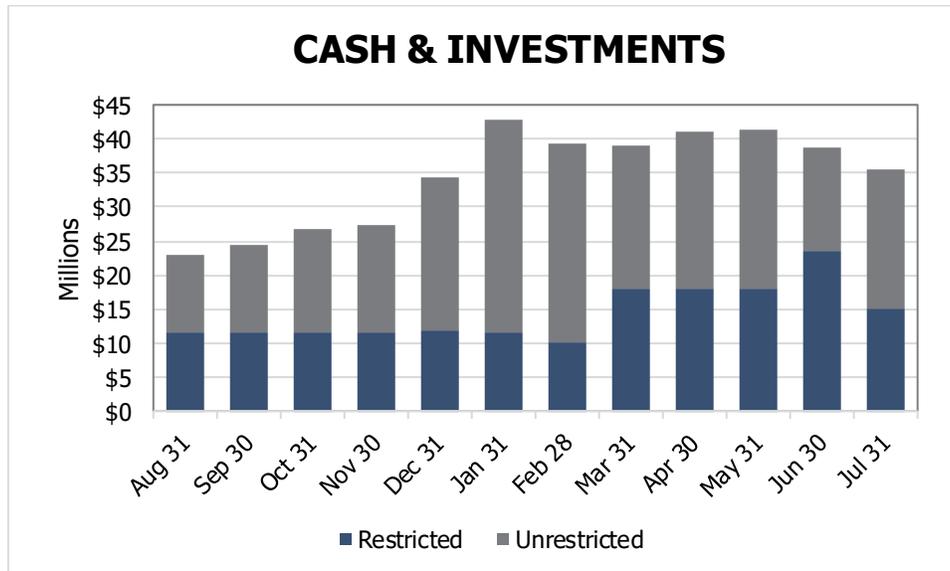
Cash and Investments

Cash and Investments are \$35.50 million for the month of July, a decrease of \$3.21 million from the prior month. In July the District paid \$2.40 million in insurance to SDRMA for Property/Liability and Workers' Comp Insurance for FY 2024-25 and \$1.15 million to CALPERS for the FY 2024-25 Unfunded Accrued Liability Contribution. The District's Due from Other Governments includes claims #31 and #32 to the State of California for the SRF Loan Proceeds as well as Retention Receivables from SBVMWD bringing the ending balance as of July 31, 2024 to \$15.35 million.

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Statement of Revenues & Expenses

Total Revenues & Expenses through July 31, 2024 are summarized below (in millions):

	WATER	WASTEWATER	RECLAMATION	DISTRICT TOTAL
Revenue	\$ 2.99	\$ 0.67	\$ 1.18	\$ 4.84
Expense	2.96	0.65	0.99	4.60

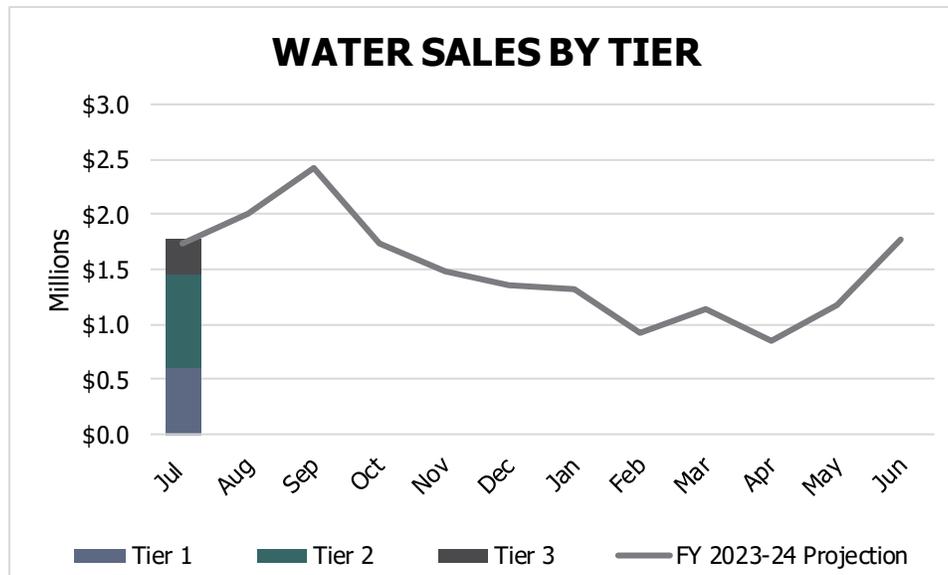
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Water Sales by Tier

Water Sales for the month ending July 31, 2024 were \$1.8M; 58K over staff projections for the month.



For a more detailed presentation, operating results are presented in three ways on pages 2 through 6 of the attached financial statements for the period ending July 31, 2024.

First is a one-page summary with monthly and year-to-date totals for revenue and expenses, presented by Expense Category. Second is a one-page summary with monthly and year-to-date totals for Revenues and Expense by Program. Third is a Budget-to-Actual presentation of program expense detail.

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Water Sales by Customer Class

The table below shows the District's water sales for the month of July 2024 by customer class. The following icons are to compliment the graph below: ▲ positive change, ■ no change, ▼ negative change when comparing actuals versus projections.

CUSTOMER CLASS	ACTUAL	PROJECTION	\$ VARIANCE	% VARIANCE
Residential	\$ 1,089,653	\$ 994,000	▲ \$ 95,653	10%
Multi-Family	259,957	362,000	▼ (102,043)	-28%
Commercial	158,052	132,000	▲ 26,052	20%
Irrigation	278,569	240,000	▲ 38,569	16%
TOTAL	\$ 1,786,231	\$ 1,728,000	\$ 58,231	3%

The following table displays customer class by tier for the month of July 2024:

CUSTOMER CLASS	TIER	ACTUAL	PROJECTION	\$ VARIANCE	% VARIANCE
Residential	Tier 1	\$ 366,713	\$ 274,000	▲ \$ 92,713	34%
Residential	Tier 2	599,732	591,000	▲ 8,732	1%
Residential	Tier 3	123,208	129,000	▼ (5,792)	-4%
Multi-Family	Tier 1	141,537	149,000	▼ (7,463)	-5%
Multi-Family	Tier 2	75,846	124,000	▼ (48,154)	-39%
Multi-Family	Tier 3	42,574	89,000	▼ (46,426)	-52%
Commercial	Tier 1	91,139	99,000	▼ (7,861)	-8%
Commercial	Tier 2	12,258	8,000	▲ 4,258	53%
Commercial	Tier 3	54,655	25,000	▲ 29,655	119%
Irrigation	Tier 2	164,070	175,000	▼ (10,930)	-6%
Irrigation	Tier 3	114,499	65,000	▲ 49,499	76%
TOTAL		\$ 1,786,231	\$ 1,728,000	\$ 58,231	3%

Legend

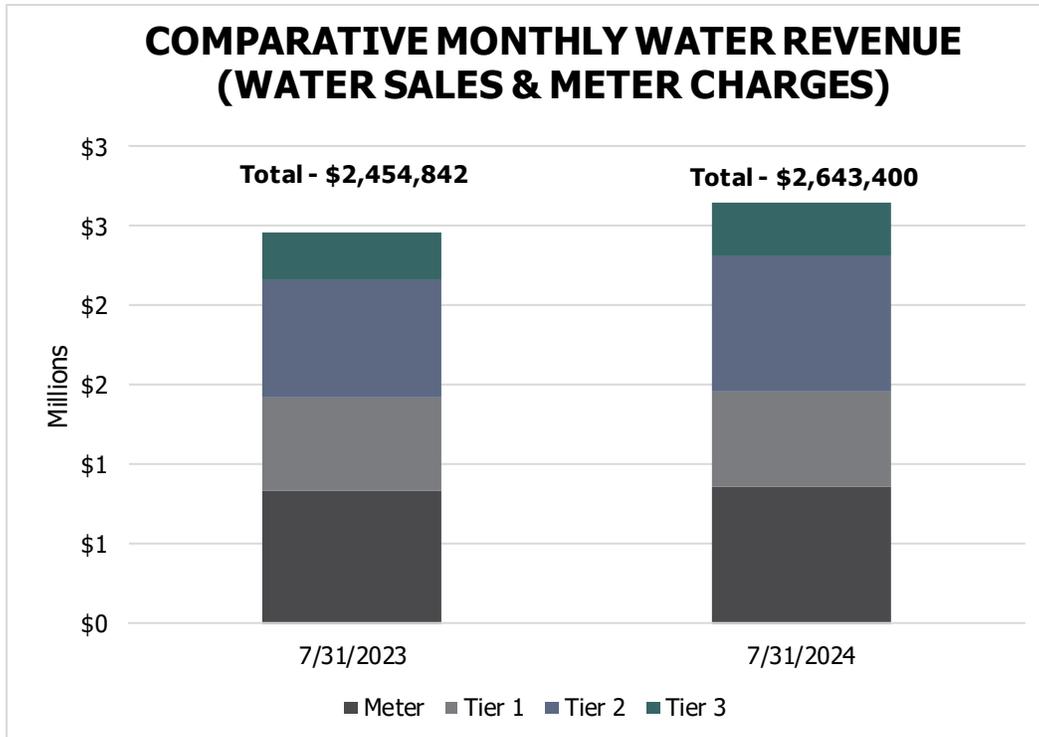
- ▲ - Positive Change in Actuals
- - Neutral Change in Actuals
- ▼ - Negative Change in Actuals

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The chart below is a comparative illustration of Water Revenue year-to-date compared to last year's Water Revenue year-to-date as of July. As noted in the graph, Water Revenue experienced an increase over last year. Water consumption increased 27.55 million gallons (36.8K HCF) compared to July of 2023 and water sales were up \$159K for all three tiers combined.



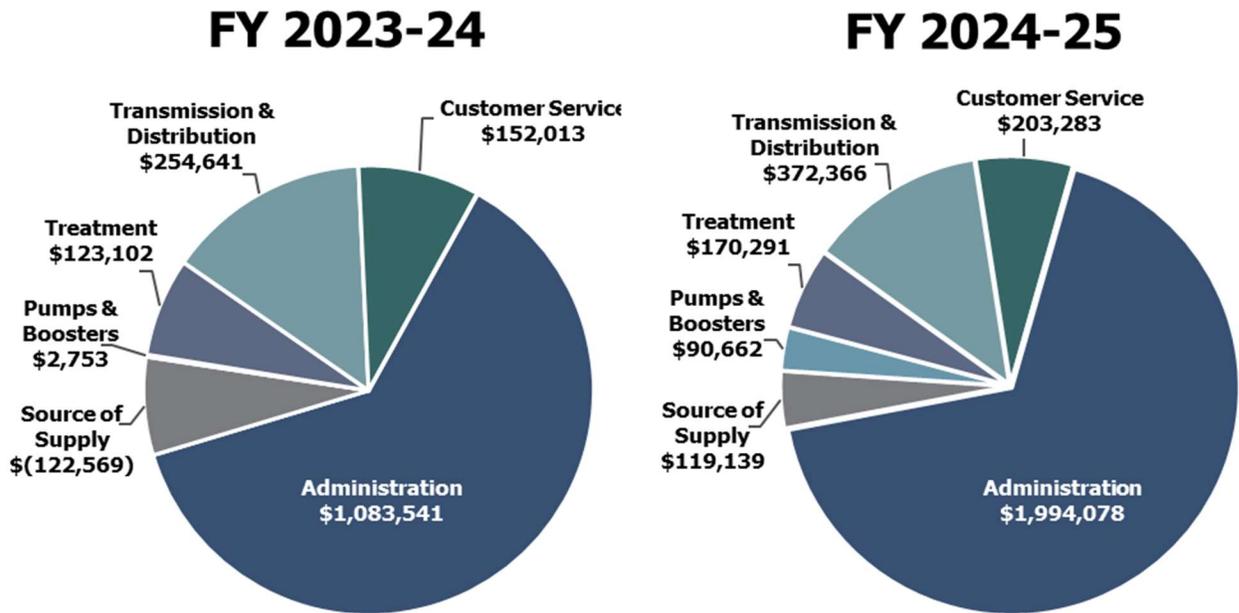
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Water Fund Activities by Cost Center

The graph below provides a year-to-date comparison of the Water Fund operating cost centers for FY 2023-24 and FY 2024-25.



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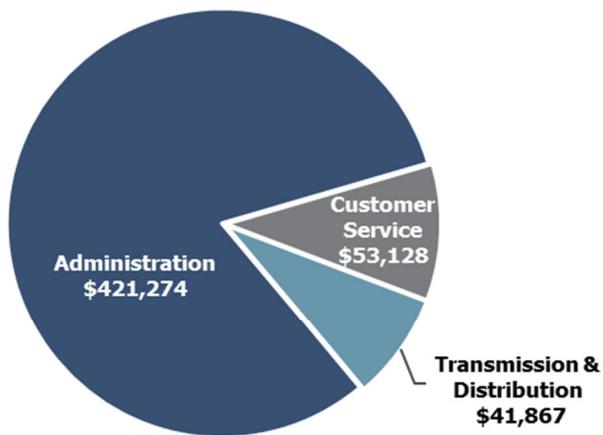
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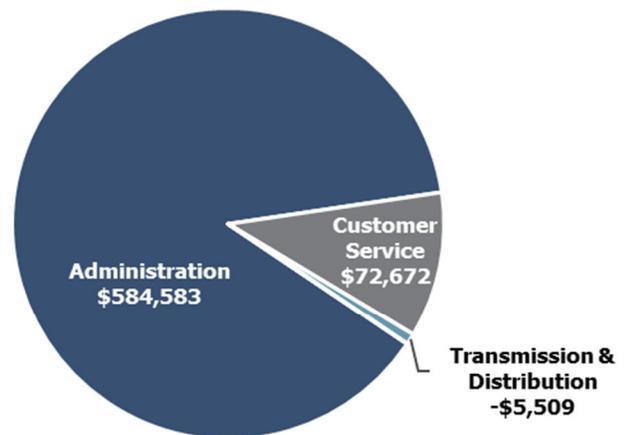
Wastewater Fund Activities by Cost Center

The graph below provides a year-to-date comparison of the Wastewater Fund operating cost centers for FY 2023-24 and FY 2024-25.

FY 2023-24



FY 2024-25



The -\$5,509 Transmission and Distribution expense in 2024-25 is the result of the reversal of year end accruals from the prior year end. This negative amount goes away in August.

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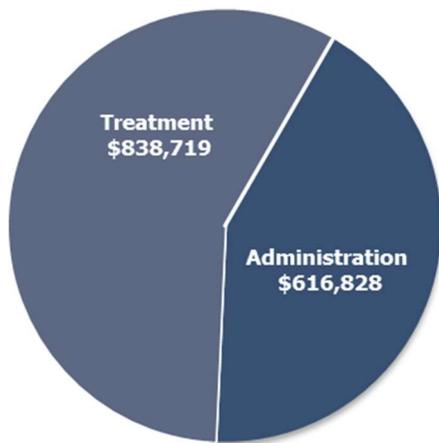
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Water Reclamation Fund Activities by Cost Center

The graph below provides a year-to-date comparison of the Water Reclamation Fund operating cost centers for FY 2023-24 and FY 2024-25.

FY 2023-24



FY 2024-25

