

Staff Report

Regular Board Meeting with Closed Session

TO: Governing Board Members

FROM: General Manager/CEO

SUBJECT: Accept and File Investment Transaction Report for Month Ended April 30, 2025

RECOMMENDATION

That the Board of Directors accept and file the attached Investment Transaction report for the month ended April 30, 2025.

BACKGROUND / ANALYSIS

California Government Code §53607 requires the CFO/Treasurer of a public agency to submit a monthly investment transaction report to the Board of Directors (Board) when the Board has delegated to the CFO/Treasurer the authority to invest, reinvest, sell, or exchange securities held in the Agency's investment portfolio.

During April, there were no District initiated deposits to, or withdrawals from the District's LAIF account, but interest earned during the quarter ended March 31, 2025 of \$171,046 was posted to the account on April 15, 2025, increasing the account balance to \$18,627,603 at month end.

Investments held in the District's U.S. Bank Custodial Account totaled \$16,646,844 at the beginning of April. During the month, earnings added \$100,666 to the U.S. Bank account, while fees reduced the balance by \$1,000. In addition, the amortization of premiums and accretion of discounts on several different securities added \$408 to the adjusted cost basis for the investments, resulting in an account balance at the end of April of \$16,746,918.

Investment transactions within the U.S. Bank account during April included four maturities totaling \$1,600,000 and two investment purchases for \$800,000. At the end of April, the account balance was split between a mutual fund balance of \$1,405,969, and federal securities shown on the attached schedule with a total balance of \$15,340,949.

DISTRICT PILLARS AND STRATEGIES

II - Sustainability, Transparency, and Accountability

a. Uphold Transparent and Accountable Fiscal and Resource Management

REVIEW BY OTHERS

This agenda item has been reviewed by the Finance Department.

FISCAL IMPACT

There is no fiscal impact associated with this agenda item.

Recommended by:



Michael Moore
General Manager/CEO

Respectfully submitted:



Brian Tompkins
Chief Financial Officer

ATTACHMENTS

Investment Transaction Report for Month Ended April 2025
LAIF April 2025