

# FINANCIAL STATEMENTS MONTHLY REVIEW

## MONTH ENDING AUGUST 31, 2024

EAST VALLEY WATER DISTRICT

The following is a highlight summary of the District's financial results as of August 31, 2024. Please note all values presented are in millions (unless otherwise noted).

### **Statement of Net Position**

Total assets at August 31, 2024 are \$409.11 million.

CLASSIFICATION	WATER	WASTEWATER	RECLAMATION	DISTRICT TOTAL
Cash and Investments	\$ 26.27	\$ 6.68	\$ 4.16	\$ 37.11
Utility Plant, Net	114.40	29.98	-	144.38
Other Assets	28.68	8.40	190.54	227.62
Current Liabilities	11.03	0.32	6.93	18.28
Long Term Liabilities	46.66	11.22	177.17	235.05
Beginning Net Position	108.97	33.00	9.60	151.57
Change in Equity	1.92	0.19	0.99	3.10
<b>TOTAL NET</b>	<b>\$ 110.89</b>	<b>\$ 33.19</b>	<b>\$ 10.59</b>	<b>\$ 154.67</b>

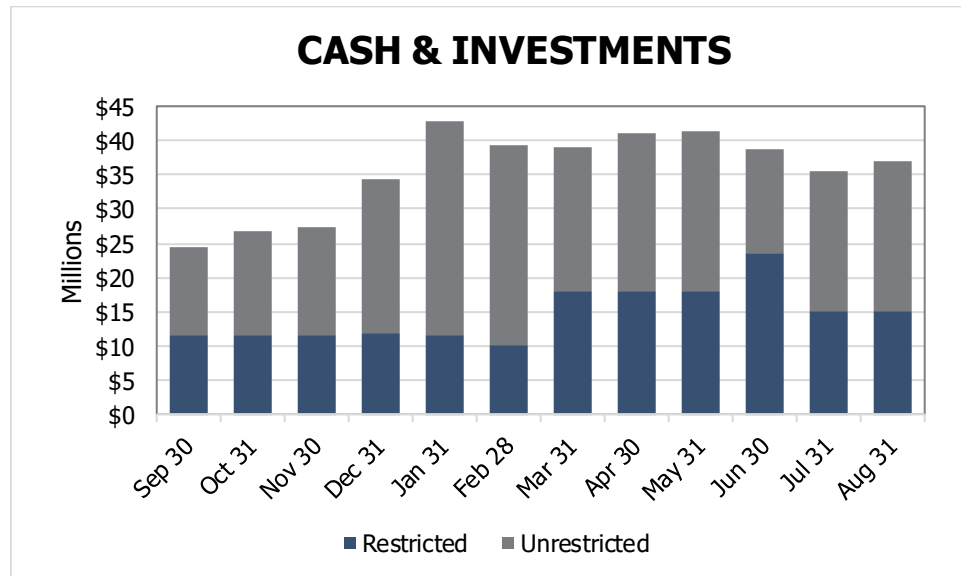
### **Cash and Investments**

Cash and Investments are \$37.11 million for the month of August, an increase of \$1.61 million from the prior month. In August the District received claim #31 in the amount of \$473K. The District's Due from Other Governments includes claim #32 to the State of California for the SRF Loan Proceeds as well as Retention Receivables from SBVMWD bringing the ending balance as of August 31, 2024 to \$14.8 million.

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### **Statement of Revenues & Expenses**

Total Revenues & Expenses through August 31, 2024 are summarized below (in millions):

	WATER		WASTEWATER		RECLAMATION		DISTRICT TOTAL
Revenue	\$	6.39	\$	1.25	\$	2.33	\$ 9.97
Expense		4.46		1.06		1.35	6.87

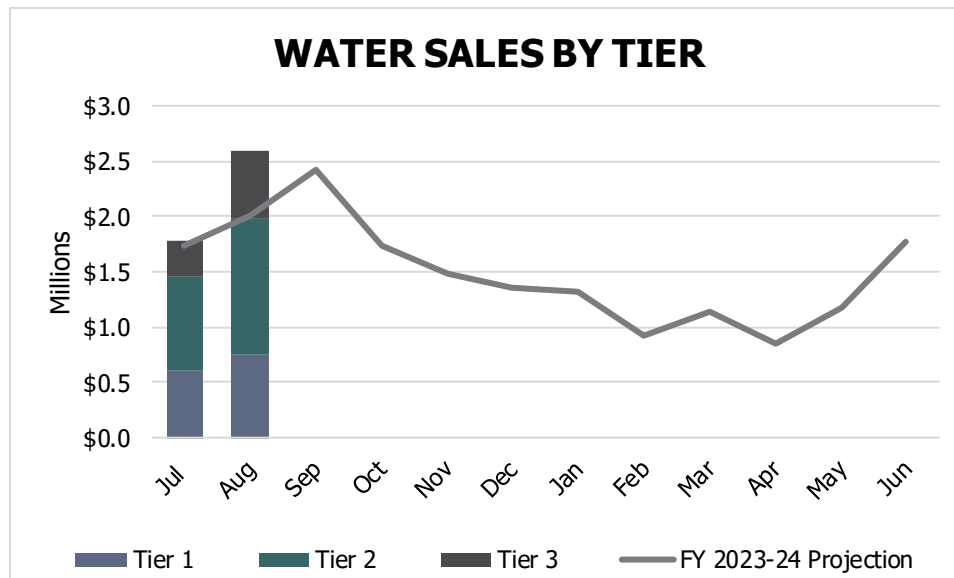
# FINANCIAL STATEMENTS MONTHLY REVIEW

## MONTH ENDING AUGUST 31, 2024

EAST VALLEY WATER DISTRICT

### Water Sales by Tier

Water Sales for the month ending August 31, 2024 were \$2.6M; 585K over staff projections for the month.



For a more detailed presentation, operating results are presented in three ways on pages 2 through 6 of the attached financial statements for the period ending August 31, 2024.

First is a one-page summary with monthly and year-to-date totals for revenue and expenses, presented by Expense Category. Second is a one-page summary with monthly and year-to-date totals for Revenues and Expense by Program. Third is a Budget-to-Actual presentation of program expense detail.

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### Water Sales by Customer Class

The table below shows the District's water sales for the month of August 2024 by customer class. The following icons are to compliment the graph below: ▲ positive change, ■ no change, ▼ negative change when comparing actuals versus projections.

CUSTOMER CLASS	ACTUAL	PROJECTION	\$ VARIANCE	% VARIANCE
Residential	\$ 1,534,186	\$ 1,215,000	▲ \$ 319,186	26%
Multi-Family	392,157	359,000	▲ 33,157	9%
Commercial	223,751	176,000	▲ 47,751	27%
Irrigation	437,526	253,000	▲ 184,526	73%
<b>TOTAL</b>	<b>\$ 2,587,620</b>	<b>\$ 2,003,000</b>	<b>\$ 584,620</b>	<b>29%</b>

The following table displays customer class by tier for the month of August 2024:

CUSTOMER CLASS	TIER	ACTUAL	PROJECTION	\$ VARIANCE	% VARIANCE
Residential	Tier 1	\$ 452,732	\$ 463,000	▼ \$ (10,268)	-2%
Residential	Tier 2	853,022	607,000	▲ 246,022	41%
Residential	Tier 3	228,432	145,000	▲ 83,432	58%
Multi-Family	Tier 1	182,576	149,000	▲ 33,576	23%
Multi-Family	Tier 2	123,247	107,000	▲ 16,247	15%
Multi-Family	Tier 3	86,334	103,000	▼ (16,666)	-16%
Commercial	Tier 1	109,349	106,000	▲ 3,349	3%
Commercial	Tier 2	15,298	12,000	▲ 3,298	27%
Commercial	Tier 3	99,104	58,000	▲ 41,104	71%
Irrigation	Tier 2	238,010	175,000	▲ 63,010	36%
Irrigation	Tier 3	199,516	78,000	▲ 121,516	156%
<b>TOTAL</b>		<b>\$ 2,587,620</b>	<b>\$ 2,003,000</b>	<b>\$ 584,620</b>	<b>29%</b>

### Legend

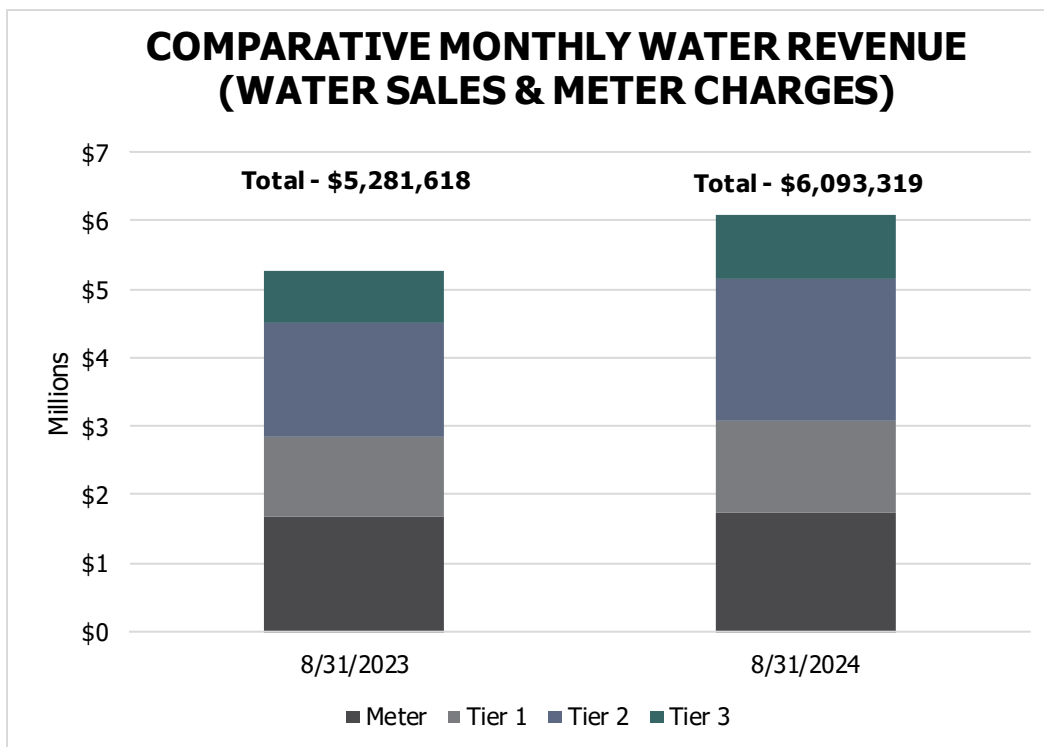
- ▲ - Positive Change in Actuals
- - Neutral Change in Actuals
- ▼ - Negative Change in Actuals

# FINANCIAL STATEMENTS MONTHLY REVIEW

MONTH ENDING AUGUST 31, 2024

EAST VALLEY WATER DISTRICT

The chart below is a comparative illustration of Water Revenue year-to-date compared to last year's Water Revenue year-to-date as of August. As noted in the graph, Water Revenue experienced an increase over last year. Water consumption increased 177.14 million gallons (236.8K HCF) compared to August of 2023 and water sales were up \$753K for all three tiers combined.



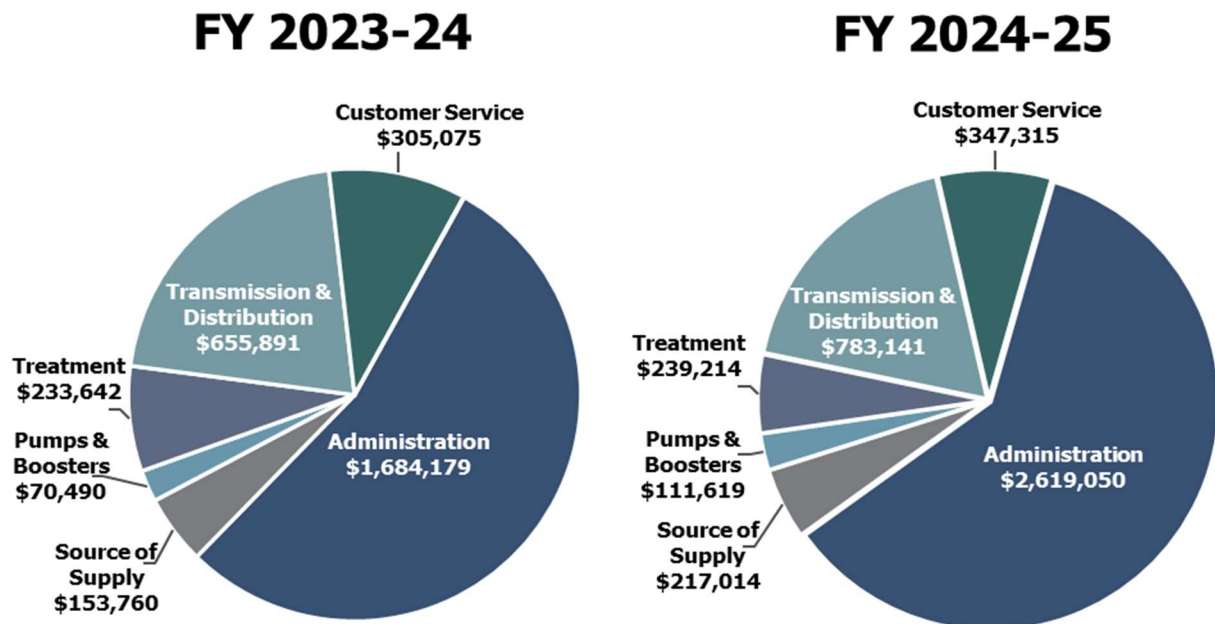
# FINANCIAL STATEMENTS MONTHLY REVIEW

MONTH ENDING AUGUST 31, 2024

EAST VALLEY WATER DISTRICT

## Water Fund Activities by Cost Center

The graph below provides a year-to-date comparison of the Water Fund operating cost centers for FY 2023-24 and FY 2024-25.



# FINANCIAL STATEMENTS MONTHLY REVIEW

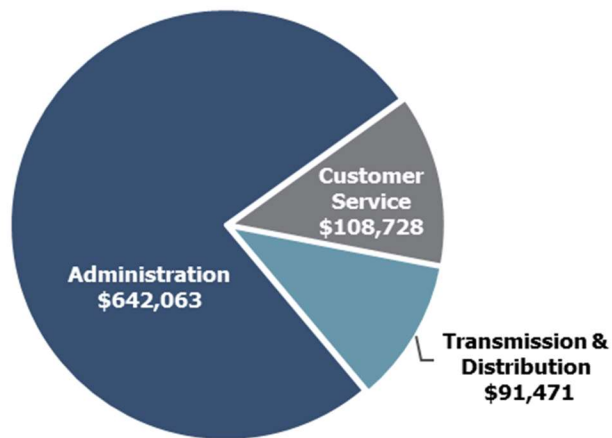
MONTH ENDING AUGUST 31, 2024

EAST VALLEY WATER DISTRICT

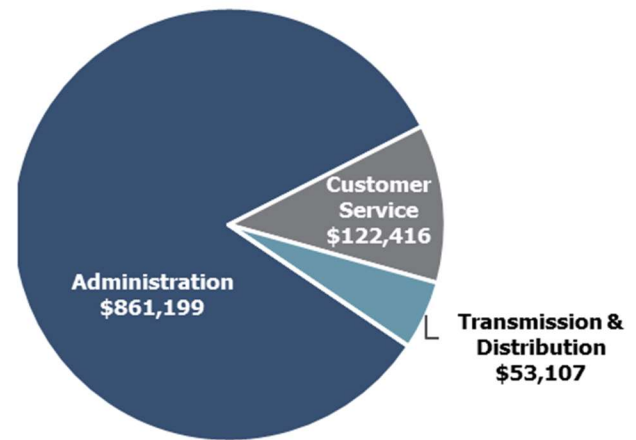
## Wastewater Fund Activities by Cost Center

The graph below provides a year-to-date comparison of the Wastewater Fund operating cost centers for FY 2023-24 and FY 2024-25.

### FY 2023-24



### FY 2024-25



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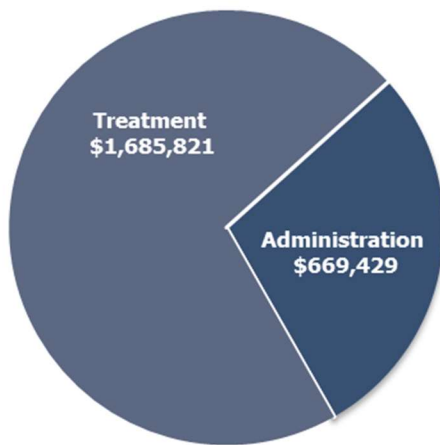
## MONTH ENDING AUGUST 31, 2024

EAST VALLEY WATER DISTRICT

### Water Reclamation Fund Activities by Cost Center

The graph below provides a year-to-date comparison of the Water Reclamation Fund operating cost centers for FY 2023-24 and FY 2024-25.

**FY 2023-24**



**FY 2024-25**

